

**Real Estate Services Branch
Application for Assignment (Sale Agreement) for Collateral
Purposes Only
(under *The Crown Lands Act c.C340*)**

Sale Agreement



THIS SIDE TO BE COMPLETED BY THE EXISTING HOLDER OF THE SALE AGREEMENT (ASSIGNOR)

I, Holder 1: Name _____
LAST FIRST MIDDLE (no initials)

Mailing Address: _____ Postal Code: _____

Phone No. (Work): _____ (Home): _____ E-mail: _____

I, Holder 2: Name _____
LAST FIRST MIDDLE (no initials)

Mailing Address: _____ Postal Code: _____

Phone No. (Work): _____ (Home): _____ E-mail: _____

being the holder(s) of (or signatory for the holder of) Sale Agreement No. _____ which expires
 _____ covering the following land (provide full description) _____

do hereby in consideration of the sum of \$ _____ (receipt of which is hereby acknowledged)
 and other valuable consideration paid to me by:

_____ of the _____, _____, (the "Lender"),
(Name of Bank, Credit Union, etc.) (Name of City/Town/Community) (Province)

assign all my/our right, title and interest in and to the Sale Agreement to the Lender, conditional upon this assignment
 being approved by the Minister responsible for Natural Resources and Indigenous Futures.

I/We further certify that all appurtenances (buildings, etc) on the land have been granted, transferred and assigned to the
 Lender, conditional upon this assignment being approved by the Minister responsible for Natural Resources and
 Indigenous Futures.

I/We further certify that I/we have not entered into any agreement or arrangement of any kind to grant, assign or transfer
 my/our interest in the Sale Agreement or any or all of the appurtenances (buildings, etc.) on the land to anyone else
 other than the Lender, except for prior recording in favour of _____.

I/We further certify that all taxes, rents and fees are paid in full.

 Witness Name

 Existing Sale Agreement Holder's Signature

 Witness Name (PRINTED)

 Date

 Witness Name

 Existing Sale Agreement Holder's Signature

 Witness Name (PRINTED)

 Date

The following, if applicable, must be attached to this Application for Assignment:

- Assignment Fee (\$50.00) Duplicate original Sale Agreement
- Copy of Paid Tax Receipt from local Taxing Authority
- Copy of Discharge of previous collateral recording held by _____ (if applicable)

Page 2 to be Completed by Collateral Holder

FOR LANDS BRANCH USE ONLY:
 CQ/MO/CA\$ _____ MRO _____
 CD: _____ CN: _____
 Rev Code: _____
 Signature: _____
 Parcel ID # _____
 Disposition Type & # _____

FOR CASHIER USE ONLY: (Rev Code: 8-15-1)

This assignment for Collateral Purposes Only has been registered in Lands Branch as No. _____ Electronic. _____
Initial

 Authorized Signing Officer for the Minister Responsible for
 Natural Resources and Indigenous Futures

 Date Assignment Registered

THIS SIDE TO BE COMPLETED BY THE COLLATERAL HOLDER

COLLATERAL HOLDER INFORMATION:

Registration of the Collateral Interest is to be as follows:

Registered Name of Bank/Credit Union, etc: _____

Mailing Address: _____ of the _____,
(Name of City/Town/Community) *(Province)*

Telephone: _____ Fax: _____

Authorized Signing Officer #1:

(Please **print** Name(s) in full)

Authorized Signing Officer #2:

(Please **print** Name(s) in full)

I/We, the undersigned, representing the above, having read the terms and conditions of said Sale Agreement No. _____ hereby submit for registration a recording for security interest in the said permit/lease.

CHECK ONE (✓)

- | | |
|---|---|
| <input type="checkbox"/> I/We are not aware of any prior collateral recording against the lease/permit. | <input type="checkbox"/> I/We are aware of and concede priority of registration to the previous collateral recording in favour of

(Name of Bank, Credit Union, etc.) |
|---|---|

I/We acknowledge that:

No further assignment may take place without the consent of the Minister responsible for Natural Resources and Indigenous Futures.

I/We must satisfy the Minister that I/We have a right to realize on my/our security against the Sale Agreement by completing a statutory declaration in a form acceptable to the Minister, prior to realizing on my/our security.

The occupation of the lands or the operation of any facility on the lands by any person is subject to the approval of the Minister, notwithstanding the registration of any assignment of this Agreement.

Witness Signature

Authorized Signing Officer Signature

Witness Name (PRINTED)

Date

Witness Signature

Authorized Signing Officer Signature

Witness Name (PRINTED)

Date

Note: This assignment deals only with the Sale Agreement.
Registrations against the building and other chattels may be registered separately.

Application fee for Assignment for Collateral Purposes Only (with Sale Agreement):

\$50.00 (no GST required)

Submit Fee with Application to:

Real Estate Services Branch
308 – 25 Tupper Street North
Portage la Prairie MB R1N 3K1

Please do not send cash.
Cheque or money order should be made payable to:
The Minister of Finance

Inquiries/Assistance:

Real Estate Services Branch
308 – 25 Tupper Street North
Portage la Prairie MB R1N 3K1
Phone: (204) 239-3510 Fax: (204) 239-3560

Crown Land Management Specialists:

- Central Region - (204) 671-0382
- Eastern Region - (204) 945-7781
- Western Region - (204) 476-7520
- Northwest Region - (431) 351-1285
- Northeast Region - (204) 679-0987